



Paul Andrews

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Professional Experience

Paul Andrews is founder and managing member of Andrews Advisory Group LLC. A lawyer and Certified Public Accountant, Paul has thirty years experience of providing strategic advisory services in stressed situations to both creditors and debtors. He specializes in navigating middle-market and multinational firms through out-of-court restructurings and in-court bankruptcies.

Notable Company Advisor Engagements

- Provided strategic advisory services to a \$2 billion international bakery manufacturer and distributor, culminating in the refinance of nearly \$400 million in global indebtedness.
- Advised Communication Dynamics, Inc., through a highly contentious Chapter 11 bankruptcy process, allowing the company to avoid liquidation and maximize value through a sale process.
- Provided strategic advisory services to Brown and Cole Grocery Stores, a \$350 million regional grocery chain, on right-sizing operations and maintaining liquidity in a difficult competitive environment.

Notable Creditor Advisor Engagements

- Served as financial advisor to the syndicated senior secured creditor group of Safety-Kleen Corporation, a \$2 billion environmental services company.
- Provided strategic advice to the senior lenders of Grove Crane, a \$600 million hydraulic crane manufacturer, through a Chapter 11 bankruptcy process resulting in a par recovery to the client.
- Served as financial advisor to the syndicated lender group of Montgomery Ward.
- Served as principal financial advisor on dozens of complicated, multi-layered out of court restructurings, including:
 - \$400+ million global polypropylene product manufacturer.
 - \$350+ million plastic injection molding auto parts manufacturer.
 - \$250+ million US and Europe equipment manufacturer and distributor.
 - \$200+ million truck parts distributor of aftermarket parts.

Notable Interim Management Engagements

- Served as CRO in the Neumann Homes bankruptcy and formulated a divestiture and wind-down strategy for numerous finished and partially finished development projects.
- Acted as CAO at a National Meat Processor and developed a strategic business plan that allowed for a debt refinancing during the peak of the 2008–2009 credit crisis.
- Served as CRO for a major A/R Management Company and developed a viable business model, allowing for the refinance of existing indebtedness without changes to existing ownership.

Litigation Support Engagements

- Provided forensic accounting advisory services to the ad hoc committee of Arahova Note Holders in the Adelphia Communications bankruptcy, helping provide nearly \$1.5 billion in recovery on its claims.
- Provided forensic and litigation advice on the economics of a complex litigation settlement with an environmental services company.
- Provided strategic advisory and litigation support services in other bankruptcy cases, including Tribune Company, Syntax-Brilliant, Steve & Barry's, and Logix.

Education

Paul earned his MBA, with a double concentration in accounting and labor relations, from the University of Chicago. Paul is a Beta Gamma Sigma scholar as well as an Amy and Richard F. Wallman scholar. Paul earned his law degree from Loyola University. He received his bachelor's degree in Finance and Russian History from the University of Illinois. He is a registered Certified Public Accountant and a member of the Illinois Bar.

Paul owns and races horses. He also plays bass guitar, enjoys spending weekends playing golf, and is a member of Medinah Country Club. Upon earning his law degree, he represented several high-profile professional athletes.