

Chris Corden

(312) 578-1433

ccorden@andrewsadvisorygroup.com

Professional Experience

Chris specializes in assessing and developing business operational plans, focusing on liquidity management, budget and forecast modeling, optimizing and testing financial controls and processes, and identifying trends and insights from large and disparate datasets into consumable dashboard reports. His background also includes advising both company and creditor clients on corporate restructuring alternatives, debt refinancing, and credit agreement negotiations.

Notable Company Advisor Engagements

- Advised a \$250+ million distressed debtor in the industrial services industry on business plan development and subsequent amendment/extension of an existing credit agreement with multiple lenders.
- Advised an \$80 million automotive manufacturer on business plan development and liquidity management, ultimately resulting in the successful refinancing of the senior and mezzanine debt.
- Advised a \$120 million foodservice supply distributor, providing liquidity management advisory services and lender negotiations through the global pandemic severely impacting demand for the Company's products.
- Provided strategic and operational consulting services, including development of a business plan, covenant compliance metric monitoring, and labor performance analyses to a \$250 million retail management services provider and helped guide the company through a fully consensual out-of-court restructuring.
- Provided strategic and operational advisory services to a \$150 million fulfillment and supply chain company
 that included assisting in key customer performance analyses, corporate budget development and planning,
 developing cash management tools, labor planning tool enhancements, revenue cycle management, and
 customer contract analysis.
- Developed a dashboard report structure used by company executives and assisted in a business process assessment for a \$350 million meat processor. In addition, implemented a liquidity management process that allowed the company to maintain covenant compliance and bridge to the strategic divestiture of a major division, the proceeds of which paid down existing indebtedness and allowed investment in core growth opportunities.
- Developed and implemented an approach to extract weekly cost data from five disparate accounting systems to allow tracking of intramonth costs compared to budget for a \$200 million industrial storage solutions company.

Notable Creditor Advisor Engagements

- Advised a lender group on restructuring alternatives and liquidity management for a \$180 million landscape supply company.
- Performed cash management and liquidity analyses and business plan assessments for various creditor engagements ranging from \$100 million to \$350 million in revenue.

Prior to joining AAG, Chris led the internal audit department of Hub International Ltd., an acquisitive \$1.1 billion insurance brokerage firm, where in addition to traditional internal audit related activities, Chris performed due diligence, identified cost synergies, and developed pro forma financial models to support acquisitions. Prior to Hub, Chris worked at Ernst & Young LLP as a senior auditor, managing teams and overseeing daily workflow of various private and SEC registered clients in the insurance, financial services, and manufacturing industries.

Education

Chris earned both a bachelor's degree, including an honors college designation, and master's degree in Accounting from Michigan State University. Subsequently, he earned an MBA from the Kellogg School of Management at Northwestern University. He is a licensed Certified Public Accountant in the State of Illinois and a Chartered Global Management Accountant. In addition, Chris is a member of the American Institute of Certified Public Accountants and the Illinois CPA Society.

In his free time, Chris enjoys family trips to Michigan lake country, snow skiing in the winter, and is a guitar player. In addition, he keeps active by playing soccer and tennis.

